

Rury stalowe:

-zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4 -spawane ze szwem spiralnym Ø 273,0÷1016,0 -spawane ze szwem wzdłużnym Ø 559,0÷ 2020.0

Kształtowniki zamkniete:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 300x300- prostokątne: 100x80 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnetrzne cementowe
- wewnetrzne i zewnetrzne epoksydowe

Current Report: 35/2011

Date: 2011-06-20

Name of the Issuer: "FERRUM" S.A.

Subject: Exceeding 10% of equity of "FERRUM" S.A. by the value of agreements concluded between

"FERRUM" S.A. and KÖOLAJVEZETÉKÉPÍÖ ZRT.

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer", the "Company") announces that on 20 June 2011 it received a mutually signed agreement with KÖOLAJVEZETÉKÉPÍÖ ZRT. with its registered office in Siófok, Hungary (the "Buyer") for deliveries of coated pipes by the Issuer. After signing the agreement the total value of agreements concluded between the Issuer and the Buyer within the last 12 months is EUR 5.3 million, which is equivalent to PLN ca. 20.9 million according to the average exchange rate of the National Bank of Poland on the date of this current report.

The highest-value agreement within this period of time is the agreement for deliveries of coated pipes concluded on 2 June 2011 (the "Agreement") with the net value of EUR 2.6 million, which is approximately equivalent to PLN 10.3 million according to the average exchange rate of the National Bank of Poland on the date of this current report.

The time of execution for the above mentioned Agreement is July – August 2011.

The Agreement includes provisions on contractual penalties – $1.5\,\%$ of the value of not delivered or delayed batch of goods per every full week of delay, total not more than $10\,\%$ of the Agreement value.

The criterion for recognising the total value of agreements to be significant is 10% of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

| Date | Position | First name and surname |
|------------|---|------------------------|
| 2011-06-20 | President of the Management Board | Grzegorz Szymczyk |
| 2011-06-20 | Registered Holder of a Commercial Power of Attorney | Marek Królik |